

OUR GROWING COUNTRY.

Its Industrial, Commercial, Railroad, and Agricultural Development.

FINANCE AND TRADE.

Latest Reports from Leading Business Centers.

R. G. Dun & Co., of the mercantile agency, report that the business does not improve. There is a marked shrinkage in the volume of trade, indicated by a very marked decline in the exchanges at this point, which is shared by the returns from the largest commercial centers. Eleven cities show a slight gain in business, while at nine leading points there is a large loss. The demand for merchandise shows a decline in volume as the season approaches a close, but there has been a fair amount of profit in the transactions of the week, as prices have been pretty steadily maintained. Collections have been good, and notwithstanding a large increase in the number of failures, the losses as yet by bad debts do not impair the expectation of a fairly profitable season.

The annual meeting of the board of trustees of the John F. Slater fund was held in New York, October 15th. R. H. Hayes in the chair. Among the other members present were Senator Colquhoun, of Georgia, and Daniel C. Gilman, of Baltimore. The Rev. D. A. G. Haygood, general agent of the fund, submitted his report. It shows that more than half the colored children in the Southern States who are at the proper age to attend school are not enrolled, and that the great majority of colored teachers are ignorant and unskilled. The income of the fund for the current year is about \$60,000, from which an appropriation of \$20,000 has already been made, and the sum of \$16,250 has been allotted to twelve institutions in seven of the Southern States. All these institutions have undertaken to provide industrial training.

Governor Trille, of Arizona, in a report to the Secretary of the Interior, states that the Territory now has a population of 75,000 and possesses over \$20,000,000 of taxable property. The value of the gold and silver produced for 1892 was \$2,228,227, against \$8,108,706 for 1891. The yield of copper in 1892 was 15,000,000 pounds. The combined value of the silver and copper for 1893 will be between fifteen and sixteen millions of dollars. The country is well adapted to grazing purposes, and its 300,000 sheep produce 2,400,000 pounds of wool yearly.

Mr. Alva H. Dean, a clerk in the Pension Office, has suggested a system of weather signals in the country for the benefit of farmers. It consists of signal flags to be known as "farmer's signal flags," to be displayed from the sides of United States mail cars. The signal information as follows: A white flag meaning clear weather; blue flag fair weather; red, doubtful weather, and black stormy weather or high winds.

The Postal Telegraph Cable Company was incorporated in New York, October 19th. The lines are to extend throughout the United States, Canada and Mexico, and from Greenport, Long Island, to London, Liverpool and Paris. The incorporators are Henry C. Gardner, Arthur R. Marsh, T. H. Dwyer, Andrew C. Kent and Dumont Clark.

A board of engineers officers composed of Lieutenant-Colonel Cyrus B. Constock, Godfrey Weitzel, and Wm. E. Merrill, has been appointed to meet in New York to consider a report upon a plan and location of the bridge across the Ohio River at Wheeling, West Virginia, to be constructed by the Wheeling and Harrisburg Railroad Company.

Messrs J. W. Mackay and James Gordon Bennett are said to have secured a contract to September last with Siemens Bros. for two transatlantic cables. They are now in process of construction near London, and one of them will be open to the public about the 1st of June, 1894, the second a few weeks later.

The first annual exhibition of the National Horse-Show Association of America was opened on the 22d inst., at the Madison Square Garden, N. Y. Nearly all the entries were complete, and numbered in all, including those horses entered for special premiums, 400 animals.

Shinnecock Hills, which embrace about 40,000 acres of upland, meadow, and land under water, in the town of Southampton, Suffolk county, Long Island, was Saturday sold at public auction for \$1,000,000 to R. H. Hunsdale, of Garden City, L. I.

The assessment rolls of 155 counties of Texas show an increase in taxable values of over \$25,000,000 above last year, with fifteen counties to hear from, which will doubtless make a total increase of \$100,000,000.

Judge Gary, in the Chicago superior court, October 20th, decided that the ordinance by which the city of Chicago sought to collect \$150 annually from the wholesale liquor dealers was void, because it partook of the nature of a tax.

The eleventh annual Congress of the Association for the Advancement of Women began at Chicago, Ill., on the 17th inst., a large number of distinguished women from all parts of the country were in attendance.

The committee of creditors of F. Shaw & Bros., bankers, recently failed, reported at a meeting of creditors October 15th, that the assets of the firm were worth \$3,856,000, and the liabilities \$5,344,000.

THE OLD WORLD.

Something About What Is Going On in Other Lands Than Ours.

On Tuesday, October 10, the island of Chios, in the Grecian Archipelago, and the mainland of Asia Minor were severely shaken by a succession of earthquakes. Great damage was done to the villages, many of them being completely wrecked. In the city of Smyrna, a huge tidal wave followed the shock, carrying many vessels in the Gulf of Smyrna far inland. The city of Smyrna was severely shaken, and much property was swept away, and nearly 200 lives lost. The villages of Chios and Vouria have hardly a single house standing. Reports are circulating in the interior of China of a threatened war against all foreigners. The Viceroy of Canton objects to foreigners traveling the streets of that city. Captain Mayne Reid, the well-known novelist, died at his residence in London, the 21st inst., at a short illness. Captain Reid was sixty-five years of age. Captain Reid was a Scotchman, and the Zulu king, has surrendered to the British. O'Donnell, the slaver of Cuba, has been detected the use of tobacco while in prison. The corner-stone of the church which is to be erected upon the spot where Emperor Alexander II. of Russia was killed, was laid. Captain Reid was in the presence of the court officials, the nobility, and a vast concourse of people, including city officials, merchants, and others. A body has been arranged at his meetings in Cork, in the interference of the complacently unconcerned. The grand jury in London returned an indictment charging O'Donnell with the murder of Garay.

CONSUMPTION CURED.

An old physician, retired from practice, having placed in his hands by an East India missionary the formula of a simple vegetable remedy for the speedy and permanent cure of Consumption, Bronchitis, Catarrh, Asthma, and all Throat and Lung Affections, also a positive and radical cure for Nervous Debility and all Nervous Complaints, after having tested its wonderful curative powers in thousands of cases, has felt it his duty to make it known to his suffering fellow-men. Actuated by this motive and a desire to relieve human suffering, I will send, free of charge, to all who desire it, this recipe in German, French, or English, with full directions for preparing and using. Sent by mail by addressing with stamp, naming this paper, W. A. NOYES, 149 Nassau Street, New York, N. Y.

FORT DONELSON.

(Continued from 1st page.)

resulted in wounding, by scaling, twenty-nine officers and men, including Commander Porter. The Essex then necessarily dropped out of the action, entirely disabled and unable to continue the fight, which she had so gallantly participated in the sad catastrophe. The firing continued with unabated rapidity and effect upon the three gunboats as they continued still to approach the fort with their destructive fire until the rebel flag was hoisted down, after a very severe and closely-contested action of one hour and fifteen minutes.

A boat, containing the adjutant-general and certain of engineers, came alongside after the flag was lowered, and reported that General Lloyd Tilghman, the commander of the fort, wished to communicate with the flag-officer, when I dispatched Commander Stenbel and Lieutenant-Commander Phelps, with orders to locate the American flag where the secession ensign had been flying, and to inform General Tilghman that I would see him on board the flag-ship. He came on board soon after the Union had been substituted for the rebel flag by Commander Stenbel on the fort and possession taken. I received the general, his staff, and sixty or seventy men as prisoners, and a hospital ship containing fifty invalids, together with the fort and its effects, mounting twenty guns, mostly of heavy caliber, with barracks and tents capable of accommodating 150 men, and sundry articles, of which, as I turned the fort and its effects over to General Grant, commanding the army, on his arrival in an hour after the capture, he was enabled to give the general a more correct statement than I had been able to communicate. From the short time I had possession of the fort. The plan of the fort, so far as the enemy reaching the fort to make a demonstration simultaneously with the navy, was prevented by the extremely muddy roads and high stage of water, preventing the arrival of our troops until some time after I had taken possession of the fort.

The following graphic account of the engagement is from the official report of General Tilghman:

At 11 a. m. the fort assumed their line of battle. I had no hope of being able successfully to defend the fort against such overwhelming odds, both in point of numbers and in caliber of guns. My object was to save the main body by delaying matters as long as possible, and to this end I sent every effort.

At 12:35 p. m. the enemy opened fire from their gunboats on the fort. I waited a few moments until the effects of the first shots of the enemy were fully appreciated. I then gave the order to return the fire, which was gallantly executed by the brave little land army under my command. The enemy was not deterred by our action, and continued to fire, firing very wild until within 1,200 yards. The cool deliberation of our men told from the first shot fired with tremendous effect.

At 12:53 p. m. the bursting of our 24-pounder rifled gun disabled every man at the piece. This great loss was to us a degree more than the disabling of the Essex gunboat, which immediately followed down stream. Immediately after the loss of this valuable gun we sustained another loss, still greater, in the closing up of the vent of the Essex gunboat, resulting in the loss of the gun and its crew. The Essex gunboat was disabled and defying all efforts to reopen it. The fire on both sides was now perfectly terrific. The enemy's entire force was engaged doing us but little harm, while our shot fell with increasing certainty upon them and with stunning effect. At this time a question presented itself to me with no inconsiderable degree of embarrassment. The moment arrived when I should join the main body of troops retreating towards Fort Donelson. The safety of which depended upon a protracted defense of the fort. It was equal to plain that the gallant men working the batteries, for the first time under fire, with all their heroism, needed my presence. Colonel Johnston, the next in command had returned to the fort for instructions. The men working the heavy guns were becoming exhausted and were in need of rest. The next in command, by an accident, and yet another by the explosion of a shell immediately after, striking the muzzle, the disabled two men and disabling several others. The effect of my absence at such a critical moment would have been disastrous. All men determined to remain, and ordered. Colonel Johnston to join his command and keep up the retreat as one man was left, and sacrifice myself to save the main body.

No sooner was this decision made known than new energy was infused. The enemy closed upon the fort to within a hundred yards, improving very much in their fire, which now began to tell with great effect upon the parapets, while the fire from our guns, now reduced to several, was returned with such deliberation and judgment that we scarcely noticed the enemy's fire. A second gunboat retired, but I believe was brought into action again.

At 1:10 p. m., so completely broken down were the men, that but for the fact that only four of our guns were then really serviceable I could not have worked a greater number. The fire was still continued with great energy and tremendous effect upon the enemy's boats.

At 1:20 p. m. I took charge of one of the 32-pounders to relieve the chief of that piece, who had worked with great effect from the beginning of the action. I gave the flag-ship Cincinnati two shots, which had the effect to check a movement intended to flank our position. The fire was now plain to be seen that the enemy were retreating, the fort directly in front of our guns, and that I could not much longer sustain their fire without an unprofitable exposure of the valuable lives of the men who had so nobly secured me in this unequal struggle.

Several of my officers, Major Gilmer among the number, now suggested the use of the property of taking the subject of a surrender into consideration. Every moment I knew was of vast importance to those retreating, and I hesitated and I declined, hoping to find men enough at hand to continue a while longer the fire now so destructive to the enemy. I was then from the parapets myself. This was precisely at 1:30 p. m. The fire was not checked, I presume, from the dense smoke that enveloped the fort, and again into the fort, continued the fire for five minutes, when, with the advice of my other officers, I ordered the flag to be lowered and after an engagement of two hours and ten minutes with such unequal force the surrender was made to Flag-Officer Porter, represented by Captain Stenbel, commanding the Cincinnati, and was qualified by the single condition that all officers should retain their side-arms, and that both officers and men should be treated with the highest consideration due prisoners of war, and that the property of the fort should be retained.

The retreat of the main body was effected in good order, without the loss of about twenty prisoners, who from sickness and other causes were unable to encounter the heavy loads. The rest of the army was then ordered to march some three miles from Fort Henry by a body of the enemy's cavalry, but on being engaged by a small body of our men, under Major Garvin, were repulsed and retired.

General Grant's report is brief and to the point:

HEADQUARTERS, DISTRICT OF CINCINNATI, October 22, 1862.

Fort Henry is ours. The gunboats silenced the batteries before the investment was completed. I think the garrison must have commenced the retreat last night. Our cavalry followed, finding two gunboats abandoned to the rebels.

I shall take and destroy Fort Donelson on the 24th, and return to Fort Henry.

U. S. GRANT, Brigadier-General, Major-General H. W. HALLECK, St. Louis, Mo.

Extracts from Subscribers' Letters.

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